

**Without Prejudice**

Dear.....

We would like to notify you that your case has been assigned to our firm Baker Tilly by Alpha Bank Cyprus Ltd, along with others for negotiating an amicable solution.

Please be informed that Alpha Bank has come into an agreement with Cerberus Capital Management for the sale of its nonperforming portfolio where this case is also included.

Further to your telephone communication with my colleague ....., below you may find the lender's proposals for the full and final settlement of your debt.

**1st option:**

The Lender requests the lump sum payment of **€xxx,000** in exchange for a full and final settlement of your loan account for which the outstanding balance is **€xxx,000**.

If the funds will come from the sale of the property collateral, the cash amount for settlement shall be the total of net proceeds from the sale of the properties (sales proceeds minus property-related expenses), which should be at a minimum of **€xxx.000**.

**Note that in case you are interested in the sale of the property we can assist you by marketing the property upon your approval.**

**2nd option:**

On the other hand, if you are not willing to keep the property, the bank is willing to settle your loan account by transferring the property back to the bank, in which case you shall also pay a cash contribution of **€xx.000** and settle any outstanding expenses related to the property.

**Kindly be informed, that in the case of financial difficulty, the Lender can examine any counteroffer from your side upon the provision of the relevant documentation.**

We kindly request you review the above proposals and let us know your thoughts/comments.

In case you would like to discuss the above proposals in greater detail, we can always arrange an online meeting or call us directly at the phone numbers provided in the below signature.

Your prompt response would be greatly appreciated.

*The present email is sent without prejudice and the lender fully reserves all its rights and claims pursuant to the loan agreement and all other documents entered into in connection thereto.*

Thank you.

Kind regards

**Baker Tilly**